

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

	Individual Quarter		Cumulative Quarter	
	Current Quarter Ended 31 March 2013 RM'000	Preceding Year Corresponding Quarter Ended 31 March 2012 RM'000	Current Period To Date Ended 31 March 2013 RM'000	Preceding Period To Date Ended 31 March 2012 RM'000
Revenue	11,444	10,631	11,444	10,631
Cost of sales	(8,830)	(7,826)	(8,830)	(7,826)
Gross profit	2,614	2,805	2,614	2,805
Other income	54	128	54	128
Selling and distribution expenses	(588)	(491)	(588)	(491)
Administration expenses	(1,308)	(1,198)	(1,308)	(1,198)
Other expenses	(158)	(72)	(158)	(72)
Operating profit	614	1,172	614	1,172
Finance cost	(63)	(69)	(63)	(69)
Profit before tax	551	1,103	551	1,103
Tax expense	(223)	(325)	(223)	(325)
Profit for the period	328	778	328	778
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	328	778	328	778
Total comprehensive income attributable to :				
Owners of the Company	345	754	345	754
Non-controlling interests	(17)	24	(17)	24
	328	778	328	778
Weighted average no. of ordinary shares in issue ('000)	188,000	188,000	188,000	188,000
Earnings per share (sen):				
-Basic	0.18	0.40	0.18	0.40
-Diluted	0.18	0.40	0.18	0.40

Note:

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended ("FYE") 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2013**

	UNAUDITED	AUDITED
	As at	As at
	31 March 2013	31 December 2012
	RM'000	RM'000
ASSETS		
Non-current asset		
Property, plant and equipment	12,355	12,390
Deferred tax assets	577	577
	<u>12,932</u>	<u>12,967</u>
Current assets		
Inventories	5,698	6,560
Trade receivables	17,401	17,058
Other receivables	57	596
Tax recoverable	422	422
Cash and bank balances	1,845	1,658
	<u>25,423</u>	<u>26,294</u>
TOTAL ASSETS	<u><u>38,355</u></u>	<u><u>39,261</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	18,800	18,800
Share premium	2,691	2,691
Unappropriated profit	7,291	8,262
	<u>28,782</u>	<u>29,753</u>
Non-controlling interests	(94)	(77)
Total equity	<u>28,688</u>	<u>29,676</u>
Non-current liabilities		
Finance lease creditors	136	126
Borrowings	2,927	2,815
	<u>3,063</u>	<u>2,941</u>
Current liabilities		
Trade payables	982	1,735
Other payables	2,458	2,321
Finance lease creditors	97	79
Borrowings	2,771	2,319
Tax payables	296	190
	<u>6,604</u>	<u>6,644</u>
Total liabilities	<u>9,667</u>	<u>9,585</u>
TOTAL EQUITY AND LIABILITIES	<u><u>38,355</u></u>	<u><u>39,261</u></u>
Net assets per share attributable to ordinary equity holders of the Company (sen)	15.26	15.79

Note:

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2012.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

	Attributable to Equity Holders of the Company					Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Unappropriated Profits RM'000	Total RM'000	Non-controlling Interests RM'000	
At 1 January 2012	18,800	2,691	4,363	25,854	38	25,892
Acquisition of equity interest in a subsidiary company by non-controlling interests	-	-	-	-	23	23
Total comprehensive income for the financial year	-	-	3,899	3,899	(138)	3,761
At 31 December 2012 (Audited)	18,800	2,691	8,262	29,753	(77)	29,676
Additional acquisition of equity interest in a subsidiary company by non-controlling interests	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	345	345	(17)	328
Dividend of 0.7% per share	-	-	(1,316)	(1,316)	-	(1,316)
At 31 March 2013 (Unaudited)	18,800	2,691	7,291	28,782	(94)	28,688

Note:

- 1) The Unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2012.

PETERLABS HOLDINGS BERHAD (Company No. 909720-W)

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FIRST QUARTER ENDED 31 MARCH 2013**

	Current Period To Date Ended 31 March 2013 RM'000	Preceding Period To Date Ended 31 March 2012 RM'000
OPERATING ACTIVITIES		
Profit before tax	551	1,103
Adjustments for:-		
- Non cash items	356	242
- Non-operating items	59	69
Operating profit before working capital changes	966	1,414
Changes in working capital		
Inventories	711	(408)
Receivables	194	2,326
Payables	(616)	(2,299)
Bill payables	962	(217)
Cash generated from operations	2,217	816
Interest paid	(63)	(69)
Tax expense paid	(118)	(391)
Interest received	5	-
Net cash generated from operations	2,041	356
INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(169)	(8)
Proceeds from acquisition of equity interest in a subsidiary company by non-controlling interests	-	23
Net cash used in investing activities	(169)	15
FINANCING ACTIVITIES		
Repayment of term loan	(398)	-
Drawdown of term loan	-	23
Repayment of finance lease	29	(15)
Dividend paid on ordinary shares	(1,316)	-
Net cash used in financing activities	(1,685)	8
Net Changes In Cash And Cash Equivalents	187	379
Cash And Cash Equivalents At The Beginning Of The Period	1,658	2,355
Cash And Cash Equivalents At The End Of The Period	1,845	2,734

Note:

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the FYE 31 December 2012.